

VALLEY COUNTY WATER DISTRICT FINANCING AUTHORITY
 MINUTES FOR THE REGULAR MEETING OF THE BOARD OF DIRECTORS
 MONDAY, JANUARY 27, 2020

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Valley County Water District Financing Authority (“Financing Authority”) was called to order at the Valley County Water District (“District”) office located at 14521 Ramona Boulevard, City of Baldwin Park, County of Los Angeles, State of California, within said District on Monday, January 27, 2020 at 5:30pm by Chair Vargas.

2. ROLL CALL OF THE MEMBERS OF THE BOARD OF DIRECTORS

❖ MEMBERS PRESENT:

- Chair Margarita Vargas
- Vice Chair Lenet Pacheco
- Director David L. Muse
- Director Javier E. Vargas

❖ MEMBERS ABSENT:

- Director Jazmin Lopez

❖ DISTRICT EMPLOYEES PRESENT:

- Treasurer- Jandy Macias
- Operations & Maintenance Manager – Tom Mortenson
- Executive Assistant/ Board Liaison – Colleen Malaiba
- Management Analyst- Tara Robinson

❖ DISTRICT EMPLOYEES ABSENT:

- Secretary/ Executive Director – José L. Martinez

3. ADOPTION OF THE AGENDA

- Motion made by Director Muse to adopt the agenda as presented
- Motion to adopt seconded by Director Vargas
- Motion to adopt the agenda as presented carried (4-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Absent	Yes	Yes	Yes	Yes

4. PUBLIC COMMENT

- Annalyn Policarpio – asked the Board of Directors to consider a low-income rate rather than the Affordable Rate Program

5. APPROVAL OF MINUTES

- A. Minutes of the Regular Meeting of the Valley County Water District Financing Authority held on Monday, November 25, 2020

- Motion made by Vice Chair Pacheco to approve the minutes of the regular meeting of the Valley County Water District Financing Authority held on Monday, November 25, 2020
- Motion to approve seconded by Director Muse
- Motion to approve the minutes for the regular meeting of the Valley County Water District Financing Authority held on Monday, November 25, 2020 carried (4-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Absent	Yes	Yes	Yes	Yes

6. CONSENT CALENDAR

A. Approval of Checks and Invoice Register

- i. Checks drawn on SCE Federal Credit Union – Operating Account
- ii. Check registers

B. Transfer of funds Disbursement Acquisition Fund to VCWD SCEFCU-Income Account

- i. Valley County Water District Financing Authority Acquisition Fund Requisition No. 8
 - Motion made by Chair Vargas to approve consent calendar as presented
 - Motion to approve seconded by Director Muse
 - Motion to approve consent calendar as presented carried (4-0-0)

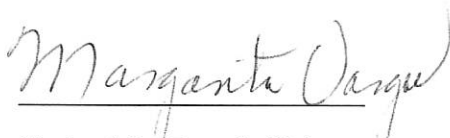
Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Absent	Yes	Yes	Yes	Yes

C. ADJOURNMENT

- Chair Vargas asked if there was any other business to discuss; seeing none, the meeting was adjourned at 5:34pm

SIGNED:

ATTEST:



Chair of the Board of Directors
(SEAL)



Secretary of the Board of Directors