

**VALLEY COUNTY WATER DISTRICT FINANCING AUTHORITY
MINUTES FOR THE REGULAR MEETING OF THE BOARD OF DIRECTORS
MONDAY, MARCH 9, 2020**

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Valley County Water District Financing Authority (“Financing Authority”) was called to order at the Valley County Water District (“District”) office located at 14521 Ramona Boulevard, City of Baldwin Park, County of Los Angeles, State of California, within said District on Monday, March 9, 2020 at 5:30pm by Chair Vargas.

2. ROLL CALL OF THE MEMBERS OF THE BOARD OF DIRECTORS

❖ **MEMBERS PRESENT:**

- Chair Margarita Vargas
- Vice Chair Lenet Pacheco
- Director Jazmin Lopez
- Director David L. Muse
- Director Javier E. Vargas

❖ **DISTRICT EMPLOYEES PRESENT:**

- Secretary/ Executive Director – José L. Martinez
- Treasurer- Jandy Macias
- Operations & Maintenance Manager – Tom Mortenson
- Executive Assistant/ Board Liaison – Colleen Malaiba
- Management Analyst- Tara Robinson

3. ADOPTION OF THE AGENDA

- Motion made by Vice Chair Pacheco to adopt the agenda as presented
- Motion to adopt seconded by Director Vargas
- Motion to adopt the agenda as presented carried (5-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

4. PUBLIC COMMENT

- Mr. Ralph Galvan, resident of the Baldwin Park, stated that a fire hydrant was hit in an accident on Los Angeles Street and Maine Avenue over the past week; reported that as a result water was wasted; asked if the District knows how much water was wasted and who is responsible the cost of that water and the damaged equipment

5. APPROVAL OF MINUTES

A. Minutes of the Regular Meeting of the Valley County Water District Financing Authority held on Monday, January 27, 2020

- Motion made by Director Lopez to approve the minutes of the regular meeting of the Valley County Water District Financing Authority held on Monday, January 27, 2020
- Motion to approve seconded by Director Muse

- Motion to approve the minutes for the regular meeting of the Valley County Water District Financing Authority held on Monday, January 27, 2020 carried (5-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

6. CONSENT CALENDAR

A. Approval of Checks and Invoice Register

- i. Checks drawn on SCE Federal Credit Union – Operating Account
- ii. Check registers

B. Transfer of funds Disbursement Acquisition Fund to VCWD SCEFCU-Income Account

- i. Valley County Water District Financing Authority Acquisition Fund Requisition No. 9
 - Motion made by Chair Vargas to approve consent calendar as presented
 - Motion to approve seconded by Director Muse
 - Motion to approve consent calendar as presented carried (5-0-0)

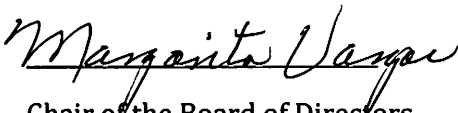
Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

C. ADJOURNMENT

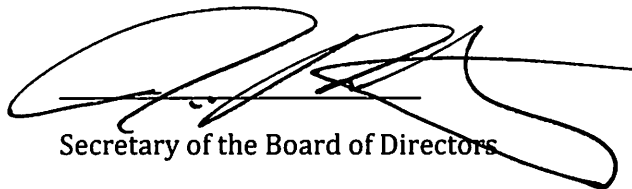
- Chair Vargas asked if there was any other business to discuss; seeing none, the meeting was adjourned at 5:34pm

SIGNED:

ATTEST:



Chair of the Board of Directors
(SEAL)



Secretary of the Board of Directors