

VALLEY COUNTY WATER DISTRICT FINANCING AUTHORITY
 MINUTES FOR THE REGULAR MEETING OF THE BOARD OF DIRECTORS
 MONDAY, AUGUST 10, 2020

1. CALL TO ORDER

A regular meeting of the Board of Directors of the Valley County Water District Financing Authority (“Financing Authority”) was called to order at the Valley County Water District (“District”) office located at 14521 Ramona Boulevard, City of Baldwin Park, County of Los Angeles, State of California, within said District and via teleconference pursuant to Executive Order N-29-20 on Monday, June 22, 2020 at 5:30pm by Chair Vargas.

2. ROLL CALL OF THE MEMBERS OF THE BOARD OF DIRECTORS

❖ MEMBERS PRESENT:

- Chair Margarita Vargas – *via teleconference*
- Vice Chair Lenet Pacheco – *via teleconference*
- Director Jazmin Lopez – *via teleconference*
- Director David L. Muse – *via teleconference*
- Director Javier E. Vargas – *via teleconference*

❖ DISTRICT EMPLOYEES PRESENT:

- Secretary/ Executive Director – José L. Martinez – *via teleconference*
- Treasurer- Jandy Macias – *via teleconference*
- Operations & Maintenance Manager – Tom Mortenson – *via teleconference*
- Executive Assistant/ Board Liaison – Colleen Malaiba
- Management Analyst- Tara Robinson – *via teleconference*
- Human Resources Coordinator – Priscilla Aceituno – *via teleconference*

3. ADOPTION OF THE AGENDA

- Motion made by Vice President Pacheco to adopt the agenda as presented
- Motion to adopt seconded by Director Lopez
- Motion to adopt the agenda as presented carried (5-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

4. PUBLIC COMMENT

- Ms. Jean Ayala, Baldwin Park City Councilwoman
 - Thanked the Board of Directors on behalf of the residents for postponing the rate adjustment and for all the collaborative effort to assist the community

5. APPROVAL OF MINUTES

- A. Minutes of the Regular Meeting of the Valley County Water District Financing Authority held on Monday, June 22, 2020
- Motion made by Director Vargas to approve the minutes of the regular meeting of the Valley County Water District Financing Authority held on Monday, June 22, 2020
 - Motion to approve seconded by Director Muse

*Minutes for the Meeting of the Board of Directors
 for the Valley County Water District Financing Authority
 Monday, August 10, 2020*

- Motion to approve the minutes for the regular meeting of the Valley County Water District Financing Authority held on Monday, June 22, 2020 carried (5-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

6. CONSENT CALENDAR

A. Approval of Checks and Invoice Register

- i. Checks drawn on SCE Federal Credit Union – Operating Account
- ii. Check registers

B. Transfer of funds Disbursement Acquisition Fund to VCWD SCEFCU-Income Account

- i. Valley County Water District Financing Authority Acquisition Fund Requisition No. 12
 - Motion made by Director Lopez to approve consent calendar as presented
 - Motion to approve seconded by Vice President Pacheco
 - Motion to approve consent calendar as presented carried (5-0-0)

Board Action	Lopez	Muse	J. Vargas	Pacheco	M. Vargas
Carried	Yes	Yes	Yes	Yes	Yes

C. ADJOURNMENT

- Chair Vargas asked if there was any other business to discuss; seeing none, the meeting was adjourned at 5:37pm

SIGNED:

ATTEST:



Chair of the Board of Directors
(SEAL)



Secretary of the Board of Directors