



VALLEY COUNTY WATER DISTRICT
14521 RAMONA BOULEVARD
BALDWIN PARK, CA 91706
OFFICE: (626) 338-7301 / FAX (626) 814-2973
<http://www.vcwd.org>

FINANCE & CAPITAL IMPROVEMENTS COMMITTEE MEETING

The Finance & Capital Improvements Committee is responsible for discussing and reviewing items related to the District's budget, water rates, capital improvement plan, and general financial position; prepares recommendations to the Board of Directors.

DATE:

Wednesday, July 20, 2022 at 11:00AM

COMMITTEE MEMBERS:

Lenet Pacheco, Chairperson
David L. Muse, Co-Chairperson
Jazmin Lopez, Alternate Member

TELECONFERENCE ACCESS

Pursuant to Executive Order N-29-20 issued by Governor Newsom in response to the COVID-19 outbreak as a precaution to protect staff, our constituents, and elected officials, the Valley County Water District will hold its committee meeting via teleconference or the most rapid means of communication available at the time.

Webex: www.webex.com

Meeting Number: 2550 544 8964

Password: 11213

<https://valleycountywaterdistrict.my.webex.com/valleycountywaterdistrict.my/j.php?MTID=m732f00d70bcbfcf4e5f21a242399012b>

Join by Phone

Phone Number: (415) 655-0001

Access Code: 2550 544 8964

Password: 11213

A. CALL TO ORDER

- ❖ Pledge of Allegiance

B. PUBLIC COMMENT

C. PRESENTATION / DISCUSSION ITEMS

1. Discuss the Proposed 2022/2023 Cost of Living Adjustment (COLA)

D. ADJOURNMENT

Next Meeting Scheduled: To Be Determined.



VALLEY COUNTY WATER DISTRICT
Finance & Capital Improvements Committee
Wednesday, July 20, 2022

AGENDA ITEM: A **CALL TO ORDER**

Meeting Called to Order At: _____

Meeting Chaired By: _____

Others Present:

- _____
- _____
- _____
- _____
- _____



VALLEY COUNTY WATER DISTRICT
Finance & Capital Improvements Committee
Wednesday, July 20, 2022

AGENDA ITEM:

B

PUBLIC COMMENT

❖ Anyone wishing to discuss items on and not on the agenda may do so at this time. A three-minute time limit on remarks is requested.

MEMBERS OF THE PUBLIC:

COMMENTS:

❖ _____

❖ _____

❖ _____



VALLEY COUNTY WATER DISTRICT
Finance & Capital Improvements Committee
Wednesday, July 20, 2022

AGENDA ITEM: **C1** **PRESENTATION / DISCUSSION**
Discuss the Proposed 2022/2023 Cost of Living Adjustment (COLA)



**COST OF LIVING ADJUSTMENT (COLA) SURVEY
FOR THE 2022-2023 GENERAL OPERATING BUDGET YEAR**

Water District Survey

WATER DISTRICTS	CONTACT		TOTAL STAFF	Proposed COLA Adjustment		
	Phone	Name		Effective Date	%	Comments
Valley County Water District	(626) 338-7301	Jandy/Jose	30	01/01/23		
1 La Crescenta County Water District	(818) 248-3925	Arturo Montes	33	07/01/22	7.00%	
2 Laguna Beach County Water District	(949) 494-1041	Andrea	39	07/01/22	4.00%	
3 Monte Vista Water District	(909) 624-0035	Betty	37	07/01/22	5.20%	Implemented a 2.5% increase mid-year
4 Walnut Valley County Water District	(909) 595-7554	Shawna	56	01/01/23	2.50%	Will propose additional COLA mid-year per Shawna
5 La Puente Valley County Water District	(626) 330-2126	Gina	14	01/01/22	5.90%	Will propose another COLA at end of year
6 Rowland Water District	(562) 697-1726	Gabby Sanchez	25	01/01/22	6.00%	Always propose COLA in month of December in accordance with CPI figures published in October. Will likely propose another increase for 1/2023

Survey COLA Analysis

SOURCE	STATISTICS			
	Max	Min	Average	Median
Water Districts Combined	7.00%	2.50%	5.10%	5.55%



**CONSUMER PRICE INDEX ANALYSIS
FOR THE 2022-2023 GENERAL OPERATING BUDGET YEAR**

Consumer Price Index - Percentages

May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Annualized
0.73%	0.55%	0.56%	0.15%	0.18%	0.98%	0.69%	0.34%	1.02%	0.29%	1.77%	0.53%	7.79%

VCWD Approved COLA History

FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	Average
1.50%	1.75%	3.00%	3.00%	2.50%	3.50%	2.54%

GENERAL MANAGER RECOMMENDATION:

For the Board to consider a 5.0% Cost-of-Living Adjustment to be implemented on increments. A 2.5% adjustment to be implemented on August 1, 2022 and the other 2.5% adjustment to be implemented on January 1, 2023.